

TABLE B

	<u>After 1st Phase of Increase</u>
Operating Revenues	\$ 403,019
Operating Expenses	<u>430,073</u>
Net Operating Income/Loss	\$ (27,054)
Add: Customer Growth	<u>0</u>
NET INCOME/(LOSS) FOR RETURN	<u>\$ (27,054)</u>
Interest Expense for Operating Margin	<u>\$ 4,195</u>
Operating Margin	<u>(7.75)%</u>
	<u>After 2nd Phase of Increase</u>
Operating Revenues	\$ 512,221
Operating Expenses	<u>448,038</u>
Net Operating Income/Loss	\$ 64,183
Add: Customer Growth	<u>0</u>
NET INCOME/(LOSS) FOR RETURN	<u>\$ 64,183</u>
Interest Expense for Operating Margin	<u>\$ 4,195</u>
Operating Margin	<u>11.71%</u>
	<u>After 3rd Phase of Increase</u>
Operating Revenues	\$ 621,424
Operating Expenses	<u>492,922</u>
Net Operating Income/Loss	\$ 128,502
Add: Customer Growth	<u>0</u>
NET INCOME/(LOSS) FOR RETURN	<u>\$ 128,502</u>
Interest Expense for Operating Margin	<u>\$ 4,195</u>
Operating Margin	<u>20.00%</u>